DURHAM
Convention & Visitors Bureau™

MINUTES
Board of Directors
Durham Convention & Visitors Bureau
Tuesday, August 28, 2001

Present

E'Vonne Coleman	John Mallard
Ron Hunter	Reyn Bowman
Mary Jacobs	Shelly Green
Bill Kalkhof	Thomas Devine

Absent

Barbara Smith

Guests

John Burness	Phail Wynn
Tom Krakhauer	Alice Alexander
Pam Jaskot	Mike Ruffin
Marcia Conner	Ralph McKinney

At 4:35 p.m., Chairman Ron Hunter called the meeting to order. Barbara Smith was excused due to bypass surgery. The following actions were taken:

- Voted to approve the Minutes of July 24th, July 31st and August 3rd, 2001.
- Voted to approve the Financial Status Report as of July 31, 2001.
- Reviewed a proposed change in the Personnel Policies to create a Personal Time Off approach. Authorized Management to begin review of the plan with staff.
- Reviewed the bond issues on the fall ballot and voted to endorse them.

- Met with the City and County managers and approved a compromise as follows:
  - The City and County passed both the 1% OT and the 1% PFT Accord out to the Legislative Delegation.
  - Every effort will be made to get enabling legislation for the OT in the current session. Every effort will be made to pass the PFT in the short session.
  - Of the anticipated $1.396 million generated by the OT in the first year or more until the theater begins construction:
    - Not to exceed $200,000 to fund the Cultural Master Plan originally called for in the PFT Accord.
    - $500,000 will go to a cultural reserve.
    - $700,000 will go to DCVB for marketing to offset the impact of the increase.
    - Collections in remaining years will go to underwrite the bonds on a new DT Theater.
  - When the PFT is passed, the capital portion will replace the capital portion of the OT in support of the Downtown Theater.
  - When the PFT takes effect, use of the 1% OT will revert to 60% DCVB Marketing, 40% cultural reserve.
  - All parties will resume immediately meeting with the Legislative Delegation on the PFT.

At 8:45 p.m. Chairman Hunter adjourned the meeting.

Respectfully Submitted,

Tom Niemann
Secretary/Treasurer